



WASHINGTON COUNTY VIRGINIA PUBLIC SCHOOLS

JOINT SCHOOL BOARD BOARD OF SUPERVISORS MEETING

**FISCAL YEAR 2017 BUDGET
STATEMENT OF NEEDS
FEBRUARY 18, 2016**



FUNDS



#312
GENERAL

\$77,590,490



#315
TEXTBOOK

\$1,922,300



#316
FACILITY

\$703,700



#317 FOOD
SERVICE

\$3,904,974

FISCAL YEAR (FY) 2017 PRELIMINARY PROJECTION: \$84,121,464



Summary

FY 2017 Budget Projected Variables as of February 18, 2016

This current Statement of Needs for local school operations for the upcoming fiscal year 2017 is based upon Governor's proposed biennial budget (HB/SB 30) released December 22, 2015.

- The Governor's proposed budget, subject to revision by the Senate and House version is based upon the following variables.
 - Enrollment: The current FY16 budget is based on 7,082.02. The governor's proposed budget is estimated at 7,076.30.
 - VRS: WCS instructional retirement VRS rate is currently 14.06%. The governor's proposal increases in FY17 to 14.66% which would cost us approximately \$300k at our current salary structure. The second year's (FY18) proposed VRS rate increases to 16.32%.
 - Composite Index: WCS composite index decreases to .3494 from .3813. The Standards of Quality (SOQ) Basic Aid increases in FY17 over FY16 by \$1,641,093 (state share). This increase is due to the composite index change and changes due to SOQ re-benchmarking.

Statement of Needs:

312 School General Fund – \$0 Additional Local Dollars for FY 2017 Requested.

315 School Textbook Fund – Governor's proposed Required Local Match increases \$14,167.

316 School Facility Fund - \$370,000 Local Funding requested.

317 School Nutrition Fund - \$0 Local Revenue is provided for this fund.



312 - SCHOOL GENERAL FUND

FY 2017 Budget Projected Variables as of February 18, 2016

REVENUES

- Governor's proposed state revenues increase of \$3,025,719
- No additional local funding request (for FY 2017)
- Other Income (Federal, Medicaid, Governor's School, dual enrollment reimbursements, etc.) adjustments of \$150,868.

	CURRENT FY16 ORIGINAL BUDGET	CURRENT FY16 REVISED BUDGET	FY17 BUDGET PROJECTION 1 Based on December Gov. Proposal	DIFFERENCE FY16 VS FY17
Revenues				
Federal Income	6,037,000	6,037,000	5,747,990	(289,010)
Misc Income	2,355,193	2,355,193	2,795,071	439,878
State Income	37,863,069	37,863,069	40,888,788	3,025,719
Local Revenue	28,158,641	29,665,212	28,158,641	0
Revenues Total	74,413,903	75,920,474	77,590,490	3,176,587



312 - SCHOOL GENERAL FUND

FY 2017 Budget Projected Variables as of February 18, 2016

EXPENDITURES

Based upon the Governor's proposed version, changes in state revenues will be used to offset new SOQ additional mandates which includes additional instructional personnel, compensation adjustments, benefit increases (VRS, health insurance), school bus rotation and partial reinstatement of prior instructional and operational supplies.

	CURRENT FY16 ORIGINAL BUDGET	CURRENT FY16 REVISED BUDGET	FY17 BUDGET PROJECTION 1 Based on December Gov Proposal	DIFFERENCE FY16 VS FY17
Expenses				
061100 - General Instruction	40,035,196	40,101,875	42,211,194	2,175,998
061210 - Guidance	1,547,128	1,550,128	1,471,099	(76,029)
061230 - Homebound	153,828	153,828	153,853	25
061300 - Improvement of Instruction	1,136,566	1,201,448	1,132,954	(3,612)
061320 - Library Services	1,710,591	1,710,591	1,669,599	(40,992)
061410 - Principal's Office	5,106,107	5,141,440	5,125,224	19,117
061500 - Federal Programs	5,568,540	5,397,644	5,279,530	(289,010)
062100 - Administration	1,519,092	1,525,369	1,559,350	40,258
062200 - Attendance & Health	1,328,502	1,534,993	1,492,692	164,190
063000 - Transportation	4,848,612	4,909,594	5,392,524	543,912
064000 - Operations & Maintenance	6,829,753	7,018,325	7,180,156	350,403
065251 - Wash. County Skill Center	579,410	579,410	596,106	16,696
065353 - SVETN	157,830	157,830	158,494	664
065360 - Mt. Rogers Regional Adult	668,460	778,792	668,460	0
065521 - Governor's School	1,034,150	1,735,313	1,088,373	54,223
066000 - Facilities	0	189,343	125,000	125,000
068100 - Technology	2,190,138	2,234,552	2,285,883	95,745
Expenses Total	74,413,903	75,920,474	77,590,490	3,176,587



315 - SCHOOL TEXTBOOK FUND

FY 2017 Budget Projected Variables as of February 18, 2016

- The Governor's proposal increases textbook funding by \$83,808.
- **Local funding – required local match increase of \$14,467.**
- Adjustment of Interest income & beginning fund balance (projected) – decrease \$56,537.
 - Net budget increase = \$41,738.

	CURRENT FY16 ORIGINAL BUDGET	CURRENT FY16 REVISED BUDGET	FY17 BUDGET PROJECTION 1 Based on December Gov Proposal	DIFFERENCE FY16 VS FY17
Revenues				
State Income - SOQ Programs	\$ 421,602	\$ 421,602	\$ 505,410	\$ 83,808
Beginning Fund Balance	1,190,000	1,825,155	1,137,463	(52,537)
Interest Earned-Deposits & Invest.	12,000	12,000	8,000	(4,000)
Local Required Match	256,960	256,960	271,427	14,467
Revenues Total	1,880,562	2,515,717	1,922,300	41,738
Expenses				
061100 - General Instruction	1,880,562	2,515,717	1,922,300	41,738
064000 - Operations & Maintenance	0	0	0	0
099900 - Transfers	0	0	0	0
Expenses Total	\$1,880,562	\$2,515,717	\$1,922,300	\$41,738



316 – SCHOOL CONSTRUCTION FUND

FY 2017 Budget Projected Variables as of February 18, 2016

- Inclusion of request for **additional local funding of \$370,000**, to address capital projects for the maintenance and safety of school facilities. (See current FY 2016-2020 CIP Plan).

	CURRENT FY16 ORIGINAL BUDGET	CURRENT FY16 REVISED BUDGET	FY17 BUDGET PROJECTION 1 Based on December Gov. Proposal	DIFFERENCE FY16 VS FY17
316 - SCHOOL CONSTRUCTION FUND				
Revenues				
Beginning Fund Balance	862,206	873,795	333,700	(528,506)
Local Revenue	0	0	370,000	370,000
Revenues Total	862,206	873,795	703,700	(158,506)
Expenses				
066000 - Facilities	862,206	873,795	703,700	(158,506)
Expenses Total	862,206	873,795	703,700	(158,506)



317 - SCHOOL NUTRITION FUND

FY 2017 Budget Projected Variables as of February 18, 2016

The School Nutrition Fund is not funded with local money and therefore no local funds are included in this Fund's statement of needs.

	CURRENT FY16 ORIGINAL BUDGET	CURRENT FY16 REVISED BUDGET	FY17 BUDGET PROJECTION 1 Based on December Gov. Proposal	DIFFERENCE FY16 VS FY17
Revenues				
Beginning Fund Balance	575,000	225,704	562,550	(12,450)
Interest Earned-Deposits & Inv	2,000	2,000	2,000	0
Cafeteria Sales	1,029,000	1,029,000	1,029,000	0
Pupil Lunches	16,000	16,000	16,000	0
A La Carte Sales	85,000	85,000	85,000	0
All Other Sources	135,355	135,355	135,355	0
Reimbursements	2,012,692	2,012,692	2,012,702	10
Breakfast	10,575	10,575	10,575	0
State Breakfast Program Grant	39,310	39,310	51,792	12,482
Revenues Total	3,904,932	3,555,636	3,904,974	42
Expenses				
065100 - School Nutrition	3,904,932	3,555,636	3,904,974	42
Expenses Total	3,904,932	3,555,636	3,904,974	42